

# Manning & Napier Fund, Inc.

## Overseas Series Class I



### Fund Facts

Ticker	EXOSX
CUSIP	563821503
Inception Date	09/23/1998
Investment Minimum*	\$1,000,000
Expense Ratio Before Fee Waiver	0.77%
Expense Ratio After Fee Waiver	0.75%

\*May be waived for certain qualified retirement plans and discretionary investment accounts of the Advisor.

### Investment Objective

To maximize long-term growth by investing principally in the common stocks of companies located around the world. The Series invests primarily in foreign companies, including those in developed and emerging markets.

### May be Appropriate for Investors:

- Seeking a long-term (15 years or more) investment and who are willing to accept the risk of foreign equity securities
- Seeking to diversify a portfolio by adding a foreign equity component

### Portfolio Composition (as of 12/31/2023)

Sector Allocation			
Communication Services	6.03%	Information Technology	17.07%
Consumer Discretionary	6.12%	Materials	2.26%
Consumer Staples	16.97%	Other	--
Energy	--	Real Estate	--
Financials	16.41%	Telecommunication Services	--
Health Care	14.32%	Utilities	--
Industrials	20.82%		--
Country Allocation			
Australia	4.12%	Japan	3.90%
Brazil	2.77%	Luxembourg	1.46%
Canada	3.76%	Netherlands	6.17%
China	2.71%	New Zealand	1.72%
France	5.47%	South Korea	4.46%
Germany	7.74%	Spain	1.27%
Hong Kong	2.09%	Sweden	1.84%
India	3.62%	Switzerland	11.29%
Ireland	4.72%	Taiwan	3.89%
Italy	2.73%	United Kingdom	24.27%
Top Ten Investments		Total Holdings: 41	
ASTRAZENECA	5.23%	HEINEKEN NV	3.68%
SAMSUNG ELECTRONICS CO LTD	4.46%	UNILEVER PLC - ADR	3.68%
NESTLE SA-REGISTERED	4.24%	HDFC BANK LTD-ADR	3.62%
TAIWAN SEMICONDUCTOR - SP ADR	3.89%	NOVARTIS AG- REG	3.53%
DEUTSCHE BOERSE AG	3.81%	BAE SYSTEMS PLC	3.46%

Investments will change over time. Top Ten Investments list is unaudited and excludes cash. The Global Industry Classification Standard (GICS) was developed by and is the exclusive property and a service mark of MSCI Inc. (MSCI) and Standard & Poor's, a division of S&P Global Inc. (S&P), and is licensed for use by Manning & Napier when referencing GICS sectors. Neither MSCI, S&P, nor any third party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification, nor shall any such party have any liability therefrom. The "Other" category contains securities such as ETFs and others that cannot be otherwise classified.

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### A Word About Risk

All investments involve risks, including possible loss of principal. Funds whose investments are concentrated in foreign countries may be subject to fluctuating currency values, different accounting standards, and economic and political instability. The value of the Series may be affected by changes in exchange rates between foreign currencies and the U.S. dollar. Investments in emerging markets may be more volatile than investments in more developed markets.

### Contact Us

For more information about any of the Manning & Napier Fund, Inc. Series, you may obtain a prospectus at [www.manning-napier.com](http://www.manning-napier.com) or by calling (800) 466-3863. Before investing, carefully consider the objectives, risks, charges and expenses of the investment and read the prospectus carefully as it contains this and other information about the investment company.

### Performance (as of 12/31/2023)

	Overseas Series Class I	MSCI All Country World ex US	MSCI EAFE
Since Inception (09/23/1998)	7.35%	5.50%	5.17%
Ten Year	4.14%	3.83%	4.28%
Five Year	10.40%	7.08%	8.16%
Three Year	0.41%	1.55%	4.02%
One Year	19.87%	15.62%	18.24%
Quarter	12.07%	9.76%	10.42%

Performance data quoted represents past performance and does not guarantee future results. Performance for periods greater than one year is annualized. The investment return and principal value of an investment will fluctuate, so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than that quoted; investors can obtain the most recent month-end performance at [www.manning-napier.com](http://www.manning-napier.com) or by calling (800) 466-3863.

Returns shown include a one-time payment unrelated to the Fund's current portfolio investments received by the Fund during the third quarter 2020. The payment added approximately 3.6% to the Fund's performance in calendar year 2020. The portion of the Fund's average annual return attributable to the proceeds will vary by time frame.

Prior to 07/10/2002, all performance figures reflect the performance of the Exeter Trust Company Group Trust for Employee Benefit Plans: International Collective Investment Trust (the Collective), which was managed by Manning & Napier Advisors, Inc. (predecessor to Manning & Napier Advisors, LLC), an affiliate of the distributor, and reorganized into the Manning & Napier Fund, Inc. Overseas Series on 07/10/2002. The Collective was not open to the public generally or registered under the Investment Company Act of 1940 and the fees of the Collective were lower than the Series' fees.

Therefore, the historical performance of the Collective would have been lower if the Collective had been subject to the same fees as the Series. Returns shown include a one-time payment unrelated to the Fund's current portfolio investments received by the Fund during the third quarter 2020. The payment added approximately 3.6% to the Fund's performance in calendar year 2020. The portion of the Fund's average annual return attributable to the proceeds will vary by time frame.

The MSCI ACWI ex USA Index (ACWIxUS) is designed to measure large and mid-cap representation across 22 of 23 Developed Markets countries (excluding the U.S.) and 24 Emerging Markets countries. The Index returns do not reflect any fees or expenses. The Index is denominated in U.S. dollars. The Index returns assume daily investment of gross dividends (which do not account for applicable dividend taxation) prior to 12/31/1998, as net returns were not available. Subsequent to 12/31/1998, the Index returns are net of withholding taxes. They assume daily reinvestment of net dividends thus accounting for any applicable dividend taxation. Index returns provided by Bloomberg.

The MSCI EAFE Index (EAFE) is a free float-adjusted market capitalization index designed to measure large and mid-cap representation across 21 Developed Markets countries (excluding the U.S. and Canada). The Index returns do not reflect any fees or expenses. The Index is denominated in U.S. dollars. The Index returns assume daily investment of gross dividends (which do not account for applicable dividend taxation) prior to 12/31/1998, as net returns were not available. Subsequent to 12/31/1998, the Index returns are net of withholding taxes. They assume daily reinvestment of net dividends thus accounting for any applicable dividend taxation. Index returns provided by Intercontinental Exchange (ICE).

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The Manning & Napier Fund, Inc. is managed by Manning & Napier Advisors, LLC. Manning & Napier Investor Services, Inc., an affiliate of Manning & Napier Advisors, LLC, is the distributor of the Fund shares.